



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 5 JUNE 1952

Published by Authority

WELLINGTON, THURSDAY, 5 JUNE 1952

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

YEAR ENDED 31 MARCH 1952

CONSOLIDATED

YEAR ENDED 31 MARCH 1951.			RECEIPTS.						YEAR ENDED 31 MARCH 1952.					
£	s.	d.							£	s.	d.	£	s.	d.
5,077,660	13	0	Balances at beginning of year—						2,173,849	11	8			
5,500,000	0	0	Cash						12,260,000	0	0			
870,782	8	10	Investments						960,069	1	7			
			Imprests outstanding									15,393,918 13 3		
11,448,443	1	10												
			Taxation—											
									£	s.	d.			
23,800,062	4	5	Customs						32,599,596	7	3			
5,036,145	5	2	Beer duty						5,273,804	4	3			
16,827,105	16	7	Sales tax						21,811,375	9	10			
106,701	10	2	Film-hire tax						112,541	3	0			
3,996,629	5	11	Highways						4,575,347	4	0			
12,128,851	10	9	Stamp and death duties						13,324,835	5	3			
1,043,203	8	11	Land-tax						1,137,937	2	8			
59,441,838	17	9	Income-tax						78,101,502	10	6			
122,180,537	19	8							156,936,939	6	9			
			Interest receipts—											
			On capital liability—											
811,128	0	0	Postal and Telegraph						947,886	0	0			
1,640,594	2	8	Electric Supply						1,946,053	3	0			
795,351	17	10	Housing						897,240	5	10			
105,110	9	4	Housing Construction						83,353	1	8			
			Land Settlement—											
1,100,000	0	0	Crown Lands and Settlement of Ex-servicemen						1,200,000	0	0			
106,228	11	9	Maori Land Settlement						133,870	11	10			
85,875	4	8	New Zealand National Airways Corporation						42,000	0	0			
			State Coal-mines						191,279	11	1			
			Working Railways						5,790	5	9			
1,922,001	10	0	On other public money						1,889,561	17	5			
6,566,289	16	3							7,337,034	16	7			
1,770,351	7	10	Profits from trading undertakings						1,740,532	7	10			
			Departmental receipts—											
545,881	16	7	Agriculture						703,461	19	5			
209,593	4	8	Air						201,213	19	6			
119,739	11	5	Army						141,442	11	10			
47,218	11	1	Audit						54,932	11	9			
103	7	9	Census and Statistics						137	13	8			
279,580	6	7	Civil Aviation and Meteorological Services						375,478	6	0			
101	12	3	Crown Law						324	11	0			
47,026	0	5	Customs						48,825	6	6			
136,490	1	1	Education						140,895	9	2			
61,865	19	6	External Affairs						58,836	1	7			
312,928	4	7	Health						286,956	2	7			
14,329	7	0	Housing						14,539	10	3			
19,471	16	5	Industries and Commerce						44,513	5	8			
292,956	9	7	Internal Affairs						342,558	5	11			
458,610	12	7	Island Territories						489,774	0	0			
573,981	1	11	Justice						856,523	12	2			
283,064	16	0	Labour and Employment						301,358	7	6			
11,542	0	5	Land and Income Tax						15,667	5	5			
199,062	9	1	Lands and Survey						252,268	7	8			
41	16	0	Legislative						178	15	9			
35,382	3	9	Maori Affairs						35,050	1	0			
212,792	3	3	Marine						202,732	2	7			
87,491	15	7	Milk Marketing						25,346	10	1			
31,956	19	9	Mines						43,884	10	1			
5,335,265	7	5	Ministry of Works						5,529,611	9	11			
336,264	10	4	Navy						287,818	8	9			
702,364	16	7	New Zealand Forest Service						1,007,877	3	0			
17,722	16	8	Police						24,450	19	5			
97	19	9	Prime Minister's Office						1	9	4			
879,531	17	0	Printing and Stationery						975,851	13	8			
1,046	2	11	Public Service Commission						1,970	2	2			
8,143	13	3	Rehabilitation						419,024	3	4			
58,190	13	11	Scientific and Industrial Research						59,373	15	1			
42,573	9	10	Social Security						57,716	16	8			
4,657	13	4	State Hydro-electric						4,635	19	6			
593,876	5	1	Tourist and Publicity						708,973	11	8			
118,429	5	10	Transport						127,400	12	11			
85,520	15	8	Treasury						54,156	0	7			
1,004,858	5	9	Stabilization						771,038	9	8			
69,880	0	6	Valuation						107,095	8	3			
13,239,636	1	1							14,773,895	11	0			
143,756,815	4	10	TOTAL RECEIPTS									180,788,402 2 2		
155,205,258	6	8	Carried forward									196,182,320 15 5		

FUND

YEAR ENDED 31 MARCH 1951.		EXPENDITURE.	YEAR ENDED 31 MARCH 1952.			
£	s. d.		£	s. d.	£	s. d.
93,898	4 4	Permanent Appropriations— Under special Acts of the Legislature— Civil List	119,325	12 8		
7,264,199	12 2	Debt services— Interest	17,712,640	9 2		
		Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act 1947— Section 11 (c)	670,000	0 0		
3,670,000	0 0	Section 14	5,190,729	5 11		
5,057,528	12 0	Administration and management	201,884	14 2	23,775,254	9 3
322,257	9 7					
6,313,985	13 9					
		Highways— Payments to boroughs and cost of making refunds	298,078	9 8		
253,881	14 4					
		Superannuation Act 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund	1,915,000	0 0		
1,850,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0		
1,000,000	0 0					
2,850,000	0 0					
		Miscellaneous	568,764	12 0	3,781,843	1 8
510,455	15 1					
3,614,337	9 5					
		Total, Permanent Appropriations			27,676,423	3 7
9,022,221	7 6					
		Annual Appropriations— Legislative	183,060	18 10		
192,083	16 8	Prime Minister's Office	14,438	0 7		
11,792	6 3	External Affairs	1,604,363	3 8		
736,637	9 11	Finance— Treasury	358,249	2 11		
		Stabilization	15,319,711	10 9		
388,070	5 6	Customs	373,568	7 11		
371,507	13 3	Land and Income Tax	1,032,049	19 9		
359,857	3 5	Audit	159,990	2 0	17,243,569	3 4
874,318	16 9					
142,595	16 9					
1,136,349	15 8					
		General Administration— Public Service Commission	92,760	2 10		
79,328	17 5	Internal Affairs	2,528,013	14 0		
9,027,781	14 8	Island Territories	873,749	18 6		
650,515	9 7	Printing and Stationery	2,704,632	3 8		
1,084,355	5 11	Marine	398,647	16 10		
394,551	13 9	Labour and Employment	4,404,020	5 8		
651,448	9 10	Maori Affairs	681,396	6 2		
787,599	13 1	Valuation	374,003	15 2		
285,914	19 8	Census and Statistics	232,484	17 3		
126,145	17 3	Rehabilitation	1,968,324	15 11	14,258,033	16 0
124,277	16 10					
2,211,919	18 0					
		Law and Order— Justice	1,167,601	12 11		
885,765	2 5	Crown Law	19,381	4 7		
17,587	12 2	Police	1,449,362	12 5	2,636,345	9 11
238,966	5 6					
142,319	0 1					
431,102	6 7	Carried forward			35,939,810	12 4
					27,676,423	3 7

CONSOLIDATED

YEAR ENDED 31 MARCH 1951	RECEIPTS.	YEAR ENDED 31 MARCH 1952	
£ s. d. 155,205,258 6 8	Brought forward	£ s. d.	£ s. d. 196,182,320 15 5
155,205,258 6 8	Carried forward .. .. .	.. .. .	196,182,320 15 5

FUND—continued

YEAR ENDED 31 MARCH 1951		EXPENDITURE.		YEAR ENDED 31 MARCH 1952	
£	s. d.			£	s. d.
24,431,102	6 7	Brought forward		35,939,810	12 4
		Annual Appropriations—continued			
			£ s. d.		
		Defence—			
3,231,362	2 8	Navy	4,479,436 5 8		
5,729,216	19 10	Army	8,660,445 6 11		
4,981,727	3 9	Air	9,494,290 3 0		
1,308,427	5 9	Defence Construction and Maintenance	2,005,484 16 2		
				24,639,656	11 9
15,250,733	12 0				
		Maintenance—			
6,750,686	9 0*	Maintenance of Public Works and Services	7,739,979 0 8		
4,044,935	13 9	Highways Maintenance	4,785,095 5 4		
				12,525,074	6 0
10,795,622	2 9				
		Development of Primary and Secondary Industries—			
1,507,784	1 8	Lands and Survey	1,606,980 1 3		
1,111,385	12 3	Forest Administration	1,349,820 0 0		
2,310,732	19 8	Agriculture	2,863,618 9 4		
113,086	13 0	Milk Marketing	587,392 2 10		
961,739	11 4	Scientific and Industrial Research	1,095,933 2 9		
118,109	8 10	Mines	112,597 4 7		
315,682	17 9	Transport	355,186 6 3		
2,048,792	14 4	Civil Aviation and Meteorological Services	2,126,226 12 8		
344,202	16 0	Industries and Commerce	377,189 7 10		
931,197	13 10	Tourist and Publicity	1,136,739 13 9		
				11,611,683	1 3
9,762,714	8 8				
		Social Services—			
10,247,294	2 8	Health	12,775,833 6 0		
13,345,563	15 2	Education	15,904,424 4 11		
5,597,335	2 4	War and other Pensions	6,443,238 3 11		
14,000,000	0 0	Social Security (transfer to Social Security Fund)	14,000,000 0 0		
				49,123,495	14 10
43,190,193	0 2				
103,430,365	10 2	Total, Annual Appropriations			
2,051,011	4 1	Unauthorized Expenditure			36,537 6 7
		Finance Act 1951, section 3 (1)—			
		Transfer to War Emergency Account			6,600,000 0 0
135,503,598	1 9	TOTAL EXPENDITURE, 1951-52			168,152,680 16 4
135,503,598	1 9	Carried forward			168,152,680 16 4

*£1,308,427 5s. 9d. transferred to new vote "Defence Construction and Maintenance."

CONSOLIDATED

YEAR ENDED 31 MARCH 1951		RECEIPTS.						YEAR ENDED 31 MARCH 1952			
£	s. d.							£	s. d.	£	s. d.
155,205,258	6 8	Brought forward .. .. .						..	..	196,182,320	15 5
5,000,000	0 0	Public Revenues Act 1926, section 41 (2)— Treasury bills issued .. .. .						..	..	..	..
<u>£160,205,258</u>	<u>6 8</u>	Totals .. .. .						..	..	<u>£196,182,320</u>	<u>15 5</u>

DEPOSITS

		Balances at beginning of year—						£		s. d.		£		s. d.	
3,669,432	1 7	Cash .. .. .	..	..	..	..	..	1,167,873	16 3	..	..	9,801,299	9 10
4,882,995	0 0	Investments .. .. .	..	..	..	..	..	8,480,000	0 0	..	..	..	..
116,124	9 1	Imprests outstanding .. .. .	..	..	..	..	..	153,425	13 7	..	..	..	..
<u>8,668,551</u>	<u>10 8</u>							
12,451,810	9 3	Deposits lodged .. .. .						..	..	..	..	7,161,492	19 9
<u>£21,120,361</u>	<u>19 11</u>	Totals .. .. .						..	..	..	..	<u>£16,962,792</u>	<u>9 7</u>

DEFENCE

		Balances at beginning of year—						£		s. d.		£		s. d.	
101,837	14 2	Cash .. .. .	..	..	..	..	..	172,036	5 3	..	..	6,983,451	0 2
2,830,000	0 0	Investments .. .. .	..	..	..	..	..	6,811,414	14 11	..	..	..	..
<u>2,931,837</u>	<u>14 2</u>							
200,000	0 0	Transfer from Consolidated Fund—						
2,000,000	0 0	Vote "Navy" .. .. .	..	..	..	..	..	200,000	0 0	..	..	6,300,000	0 0
1,750,000	0 0	Vote "Army" .. .. .	..	..	..	..	..	2,200,000	0 0	..	..	..	..
3,950,000	0 0	Vote "Air" .. .. .	..	..	..	..	..	3,900,000	0 0	..	..	..	..
101,613	6 0	Interest on investments .. .. .						..	..	..	..	202,080	0 0
<u>£6,983,451</u>	<u>0 2</u>	Totals .. .. .						..	..	..	..	<u>£13,485,531</u>	<u>0 2</u>

FUND—continued

YEAR ENDED 31 MARCH 1951		EXPENDITURE.						YEAR ENDED 31 MARCH 1952	
£	s. d.							£	s. d.
135,503,598	1 9	Brought forward	..	..	..	..	..	168,152,680	16 4
5,000,000	0 0	Public Revenues Act 1926, section 41 (2)— Treasury bills redeemed	..	..	..	..	..	..	..
4,307,741	11 8	Finance Act 1950, section 10— Transfer to Public Works Account (surplus, 1949-50)	..	..	..	..	..	..	..
..	..	Finance Act 1951— Section 2— Payment of family bonus (part surplus, 1950-51)	..	..	..	..	3,078,910	0 0	..
..	..	Section 3 (1)— Transfer to War Emergency Account (balance of surplus, 1950-51)	..	..	..	..	5,174,307	3 1	8,253,217 3 1
2,173,849	11 8	Balances at end of year— Cash	..	..	..	..	8,616,310	13 7	..
12,260,000	0 0	Investments	..	..	..	..	9,000,000	0 0	..
960,069	1 7	Imprests outstanding	..	..	..	..	2,160,112	2 5	19,776,422 16 0
15,393,918	13 3								
£160,205,258	6 8	Totals	..	..	..	..	..	£196,182,320	15 5

ACCOUNT

£								£		£	
£	s. d.							£	s. d.	£	s. d.
11,319,062	10 1	Deposits refunded	5,409,948	18 2	..
1,167,873	16 3	Balances at end of year— Cash	..	..	..	..	..	172,976	16 8	..
8,480,000	0 0	Investments	..	..	..	..	..	11,310,000	0 0	..
153,425	13 7	Imprests outstanding	..	..	..	..	..	69,866	14 9	11,552,843 11 5
9,801,299	9 10										
£21,120,361	19 11	Totals	..	..	..	..	..	£16,962,792	9 7	..

FUND

£								£		£	
£	s. d.							£	s. d.	£	s. d.
172,036	5 3	Balances at end of year— Cash	..	..	..	..	..	1,986,847	12 3	..
6,811,414	14 11	Investments (nominal value, £11,569,000)	..	..	..	..	..	11,498,683	7 11	13,485,531 0 2
6,983,451	0 2										
£6,983,451	0 2	Totals	..	..	..	..	..	..	£13,485,531	0 2

EARTHQUAKE AND WAR

YEAR ENDED 31 MARCH 1951.		RECEIPTS.	YEAR ENDED 31 MARCH 1952.	
£	s. d.		£	s. d.
125,453	18 10	Balances at beginning of year—	60,876	15 8
6,710,000	0 0	Cash	7,605,000	0 0
61	7 0	Investments	145	12 2
		Imprests outstanding		
6,835,515	5 10			7,666,022 7 10
688,204	18 2	Premiums		826,723 1 1
186,417	0 7	Interest on investments		210,869 3 4
£7,710,137	4 7	Totals		£8,703,114 12 3

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
527,427	6 0	Balances at beginning of year—	96,846	9 3		
36,658	2 3	Cash	200,560	10 6		
		Imprests outstanding				297,506 19 9
564,085	8 3					
8,400,000	0 0	Transfer from National Development Loans Account				10,500,000 0 0
4,520,618	9 0	State Supply of Electrical Energy Act 1917, section 8— Sales of electrical energy and miscellaneous receipts				4,954,513 15 7
83	6 8	Proportion of interest earned on Public Account cash balance investments				
£13,484,787	3 11	Totals				£15,752,020 15 4

LAND SETTLEMENT

£	s. d.		£	s. d.	£	s. d.
766,522	13 4	Balances at beginning of year—	2,870,228	10 0		
20,484	15 6	Cash	28,254	12 4		
		Imprests outstanding				2,898,483 2 4
787,007	8 10					
500,000	0 0	Transfer from National Development Loans Account				1,500,000 0 0
1,243,735	15 10	Lands and Survey Department—				
970,419	8 9	Capital receipts (excluding settlement of ex-servicemen)	1,601,673	17 11		
244,022	0 7	Rents, interest, royalties, &c.	945,636	16 9		
5,552,609	8 6	Receipts from civilian development schemes	429,677	8 8		
		Receipts from settlement of ex-servicemen	5,410,468	8 6		
		Miscellaneous receipts	822	17 6		
500,000	0 0	Transfer from Consolidated Fund—				
		For ascertained and anticipated losses on developing land for rehabilitation	450,000	0 0		
8,510,786	13 8					8,838,279 9 4
1,436,758	17 8	Maori Affairs Department—				
325,230	17 10	Receipts from land-development schemes	1,760,591	8 11		
		Receipts from other activities	410,551	16 11		
156,000	0 0	Transfer from Consolidated Fund—				
75,000	0 0	For ascertained and anticipated losses on developing land and on using unskilled labour on housing	106,000	0 0		
		Grant to cover suspensory loan advances	50,000	0 0		
1,992,989	15 6					2,327,143 5 10
7,166	13 4	Proportion of interest earned on Public Account cash balance investments				20,833 6 8
£11,797,950	11 4	Totals				£15,584,739 4 2

DAMAGE FUND

YEAR ENDED 31 MARCH 1951.		EXPENDITURE.	YEAR ENDED 31 MARCH 1952.	
£	s. d.		£	s. d.
20,927	11 3	Annual Appropriation— Vote—Earthquake and War Damage .. .. .	..	24,953 3 3
23,093	13 6	Earthquake and War Damage Act 1944— Claims, reinsurance, &c. .. .. .	..	40,271 17 10
93	12 0	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	104 7 3
60,876	15 8	Balances at end of year—		
7,603,000	0 0	Cash	80,444 7 7	
145	12 2	Investments	8,557,000 0 0	
7,666,022	7 10	Imprests outstanding	340 16 4	8,637,785 3 11
£7,710,137	4 7	Totals .. .. .	..	£8,703,114 12 3

ACCOUNT

YEAR ENDED 31 MARCH 1951.		EXPENDITURE.	YEAR ENDED 31 MARCH 1952.	
£	s. d.		£	s. d.
10,998,698	12 3	Annual Appropriation— Vote—Electric Supply .. .. .	..	12,562,952 19 0
..	..	Unauthorized Expenditure .. .. .	..	18 15 11
1,640,594	2 8	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,946,053 3 0
192,715	19 3	Income-tax .. .. .	..	56,464 10 0
29,004	1 10	Social security charge .. .. .	..	8,884 6 3
16,885	3 9	Superannuation Act 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	32,132 10 10
309,382	4 5	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	336,824 11 3
96,946	9 3	Balances at end of year—		
200,560	10 6	Cash	735,207 13 0	
297,506	19 9	Imprests outstanding	73,482 6 1	808,689 19 1
£13,484,787	3 11	Totals .. .. .	..	£15,752,020 15 4

ACCOUNT

YEAR ENDED 31 MARCH 1951.		EXPENDITURE.	YEAR ENDED 31 MARCH 1952.	
£	s. d.		£	s. d.
536,619	9 0	Annual Appropriations— Vote— Crown Lands	769,299 8 6	
4,420,219	10 7	Settlement of Ex-servicemen	5,378,061 14 6	
2,268,499	3 9	Maori Land Settlement	2,728,365 11 11	8,875,726 14 11
7,225,338	3 4			
1,732	16 1	Unauthorized Expenditure .. .. .	..	25 12 9
1,100,000	0 0	Interest on capital liability paid to Consolidated Fund— Crown Lands and Settlement of Ex-servicemen	1,200,000 0 0	
106,228	11 9	Maori Land Settlement	133,870 11 10	1,333,870 11 10
1,206,228	11 9			
466,167	17 10	Payments under special Acts .. .. .	..	291,873 1 9
2,870,228	10 0	Balances at end of year—		
..	..	Cash	54,179 19 2	
28,254	12 4	Investments	5,000,000 0 0	
2,898,483	2 4	Imprests outstanding	29,063 3 9	5,083,243 2 11
£11,797,950	11 4	Totals .. .. .	..	£15,584,739 4 2

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1951		RECEIPTS.	YEAR ENDED 31 MARCH 1952	
£	s. d.		£	s. d.
1,142,713	13 0	Balances at beginning of year—	2,857,608	6 9
3,000,000	0 0	Cash	3,500,000	0 0
4,142,713	13 0	Investments		
				6,357,608 6 9
		New Zealand Loans Amendment Act 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
13,819,418	0 0	Securities issued		2,725,400 0 0
		Section 11 (b)—		
5,057,528	12 0	Annual Contribution from Consolidated Fund		5,190,729 5 11
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
		British Phosphate Commissioners	8,432	10 4
3,670,000	0 0	Consolidated Fund	670,000	0 0
309,382	4 5	Electric Supply Account	336,824	11 3
24,772	2 1	Miscellaneous	38,361	13 8
300,000	0 0	New Zealand National Airways Corporation		
1,452,843	17 9	Reparations and wartime credits	1,708,969	16 1
700,000	0 0	State Advances Corporation (Housing Account)	1,600,000	0 0
131,326	10 5	State Coal-mines Account	147,197	11 0
1,865,374	7 1	War Expenses Account		
8,453,699	1 9			4,509,786 2 4
		Finance Act (No. 2) 1941, section 2—		
		Proceeds of sale of State Advances Corporation stock		34,044,850 0 0
£31,473,359	6 9	Totals		£52,828,373 15 0

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—	215,419	0 0		
		Cash	5,000,000	0 0		
		Investments				5,215,419 0 0
		New Zealand Loans Act 1932—				
		National Development Loans Act 1941, section 3—				
		Stock issued—				
2,500,000	0 0	2½-per-cent maturing 15 May 1955-56				
2,385	0 0	3-per-cent maturing 15 May 1964-66				
9,293,356	0 0	3-per-cent maturing 15 November 1958 (National Savings)	6,297,529	0 0		
1,238,008	0 0	3-per-cent maturing 15 February 1955-58 (National Savings)	1,529,281	0 0		
		3-per-cent maturing 15 March 1961 (National Savings)	4,646,760	0 0		
2,225,040	0 0	2½-per-cent maturing 15 August 1954				
18,716,630	0 0	3-per-cent maturing 15 August 1959-61	5,032,500	0 0		
		3-per-cent maturing 15 April 1960-62	13,217,810	0 0		
33,975,419	0 0					30,723,880 0 0
£33,975,419	0 0	Totals				£35,939,299 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
991,301	16 10	Balances at beginning of year—	3,820,489	3 0		
307,558	0 6	Cash	182,618	10 0		
1,298,859	17 4	Imprests outstanding				4,003,107 13 0
		Transfer from National Development Loans Account				14,500,000 0 0
12,500,000	0 0	Finance Act 1950, section 10—				
4,307,741	11 8	Transfer from Consolidated Fund (surplus, 1949-50)				
4,576,358	3 1	Miscellaneous receipts				3,610,129 1 1
£22,682,959	12 1	Totals				£22,113,236 14 1

ACCOUNT

YEAR ENDED 31 MARCH 1951		EXPENDITURE.	YEAR ENDED 31 MARCH 1952	
£	s. d.		£	s. d.
5,908,389	0 0	New Zealand Loans Amendment Act, 1947— Section 12 (a)— Repayment of loans from moneys received under section 11 (a) .. ..	..	2,725,400 0 0
1,422,177	15 7	Section 12 (b)— Redemption of securities determined by the Public Debt Commission .. ..	..	5,518,526 0 0
7,110,934	4 5	Section 12 (c)— Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932 .. ..	..	38,776,499 0 0
674,250	0 0	Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a) .. ..	..	..
2,857,608	6 9	Balances at end of year— Cash	307,948 15 0	
3,500,000	0 0	Investments	5,500,000 0 0	
6,357,608	6 9			5,807,948 15 0
31,473,359	6 9	Totals .. ..	..	£52,828,373 15 0

LOANS ACCOUNT

£		National Development Loans Act 1941—		£		£	
s. d.				s. d.		s. d.	
8,400,000	0 0	Transfers to— Electric Supply Account .. ..	..	10,500,000	0 0		
500,000	0 0	Land Settlement Account .. ..	..	1,500,000	0 0		
2,500,000	0 0	Public Works Account .. ..	..	14,500,000	0 0		
560,000	0 0	State Coal-mines Account .. ..	..	..	..
3,300,000	0 0	Working Railways Account .. ..	..	3,030,000	0 0		
3,450,000	0 0	Post Office Account .. ..	..	3,500,000	0 0		
8,710,000	0 0					33,030,000	0 0
50,000	0 0	Finance Act (No. 2) 1948, section 3— Calls on shares in Dominion Salt, Ltd. .. ..	..	..	..	25,000	0 0
215,419	0 0	Balances at end of year— Cash .. ..	..	384,299	0 0		
5,000,000	0 0	Investments .. ..	..	2,500,000	0 0		
5,215,419	0 0					2,884,299	0 0
33,975,419	0 0	Totals .. ..	..	..	..	£35,939,299	0 0

ACCOUNT

£		Annual Appropriations—		£		£	
s. d.				s. d.		s. d.	
597,187	3 6	Vote— Railway Construction .. ..	..	940,652	14 6		
9,854,016	4 9	Housing Construction .. ..	..	7,011,564	16 8		
934,720	18 6	Public Buildings .. ..	..	1,293,726	5 3		
2,527,434	18 2	Education Buildings .. ..	..	2,667,634	1 5		
504,104	11 6	Roads, &c. .. ..	..	645,606	19 9		
375,652	15 6	Soil Conservation and Rivers Control .. ..	..	439,783	1 5		
381,163	1 0	Irrigation, Water-supply, and Drainage .. ..	..	397,869	10 10		
1,834,455	8 7	Highways Construction .. ..	..	2,549,655	6 3		
1,543,581	6 9	Forest Development .. ..	..	2,058,713	8 4		
125,000	0 0	Christmas Island Phosphate Rights .. ..	..	..	..
8,677,316	8 3					18,005,206	4 5
101	9 8	Unauthorized Expenditure .. ..	..	..	..	..	..
2,434	1 2	Payments under special Acts .. ..	..	..	..	Cr. 524	13 3
3,820,489	3 0	Balances at end of year— Cash .. ..	..	747,879	19 6		
182,618	10 0	Investments .. ..	..	3,100,000	0 0		
4,003,107	13 0	Imprests outstanding .. ..	..	260,675	3 5		
22,682,959	12 1	Totals .. ..	..	..	..	4,108,555	2 11
						£22,113,236	14 1

RESERVE FUND

YEAR ENDED 31 MARCH 1951		RECEIPTS.	YEAR ENDED 31 MARCH 1952			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
9,605	19 4	Cash	14,344	7 8	2,375,344	7 8
2,264,000	0 0	Investments	2,361,000	0 0		
2,273,605	19 4					
		Hawke's Bay Earthquake Act—				
30,055	0 5	Repayments of loans and miscellaneous receipts .. .. .	..	..	28,706	19 9
71,683	7 11	Interest on investments .. .. .	..	..	81,894	7 7
£2,375,344	7 8	Totals .. .. .	..	..	£2,485,945	15 0

SOCIAL

YEAR ENDED 31 MARCH 1951		RECEIPTS.	YEAR ENDED 31 MARCH 1952			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
998,368	9 5	Cash	1,555,597	18 9	6,556,293	2 6
5,000,000	0 0	Investments	5,000,000	0 0		
96,296	2 11	Imprests outstanding	695	3 9		
6,094,664	12 4					
35,766,235	12 7	Social security charge .. .. .	..	..	43,612,868	0 6
109,071	5 3	Miscellaneous receipts .. .. .	..	..	163,852	3 10
14,000,000	0 0	Transfer from Consolidated Fund .. .. .	..	..	14,000,000	0 0
7,082	3 10	Interest on investments .. .. .	..	..	4,945	13 1
£55,977,053	14 0	Totals .. .. .	..	..	£64,337,958	19 11

STATE COAL-

YEAR ENDED 31 MARCH 1951		RECEIPTS.	YEAR ENDED 31 MARCH 1952			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
217,466	15 4	Cash	470,976	15 2	579,487	11 8
79,061	1 1	Imprests outstanding	108,510	16 6		
296,527	16 5					
560,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	..	..
5,060,437	17 10	Rents, royalties, sale of coal, coke, wood, &c. .. .. .	..	..	5,854,880	15 4
264,421	15 2	Miscellaneous receipts .. .. .	..	..	231,416	5 7
..	..	Proportion of interest earned on Public Account cash balance investments .. .. .	..	..	750	0 0
£6,181,387	9 5	Totals .. .. .	..	..	£6,666,534	12 7

ACCOUNT

YEAR ENDED 31 MARCH 1951		EXPENDITURE.	YEAR ENDED 31 MARCH 1952	
£	s. d.		£	s. d.
		Balances at end of year—		
14,344	7 8	Cash	10,945	15 0
2,361,000	0 0	Investments	2,475,000	0 0
2,375,344	7 8			2,485,945 15 0
£2,375,344	7 8	Totals		£2,485,945 15 0

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
1,140,554	15 5	Administration Expenses and Emergency Benefits	1,317,777	16 10		
8,723,382	16 4	Medical, Hospital, &c., Benefits	9,368,027	3 3		
9,863,937	11 9				10,685,805	0 1
		Social Security Act 1938, section 106 (1)—				
		Monetary benefits—				
17,150,839	9 2	Age	19,235,326	5 3		
1,429,276	2 0	Invalids	1,476,280	17 9		
2,142,231	15 3	Widows	2,230,634	10 9		
1,042,049	13 9	Sickness	1,128,803	19 9		
15,289,346	1 8	Family	16,110,296	16 5		
125,189	2 0	Miners	127,618	17 11		
33,060	16 5	Orphans	33,667	6 5		
5,354	13 8	Unemployment	3,914	7 3		
2,336,275	0 6	Universal superannuation	3,144,091	6 10		
39,553,622	14 5				43,490,634	8 4
3,200	5 4	Payments under other special Acts			3,804	1 1
		Balances at end of year—				
1,555,597	18 9	Cash	274,806	8 7		
5,000,000	0 0	Investments	9,810,000	0 0		
695	3 9	Imprests outstanding	72,909	1 10		
6,556,293	2 6				10,157,715	10 5
£55,977,053	14 0	Totals			£64,337,958	19 11

MINES ACCOUNT

£	s. d.		£	s. d.	£	s. d.
5,466,071	17 6	Annual Appropriation—				
		Vote—State Coal-mines			5,815,338	13 8
		Interest on capital liability paid to Consolidated Fund			191,279	11 1
		Income-tax			37,802	1 0
		Social security charge			5,947	17 6
131,326	10 5	Finance Act (No. 2), 1939, section 3—				
		Transfer to Loans Redemption Account for redemption of securities			147,197	11 0
4,501	9 10	Superannuation Act 1947, section 86 (2)—				
		Subsidy to Government Superannuation Fund			5,419	4 7
		Balances at end of year—				
470,976	15 2	Cash	343,951	12 8		
108,510	16 6	Imprests outstanding	119,598	1 1		
579,487	11 8				463,549	13 9
£6,181,387	9 5	Totals			£6,666,534	12 7

WAR EMERGENCY

YEAR ENDED 31 MARCH 1951	RECEIPTS.	YEAR ENDED 31 MARCH 1952					
		£	s.	d.	£	s.	d.
	Finance Act 1951, section 3 (1)—						
..	Transfer from Consolidated Fund (balance surplus 1950-51)	5,174,307	3	1			
..	Transfer from Consolidated Fund	6,600,000	0	0	11,774,307	3	1
..	Totals				£11,774,307	3	1

WORKING RAIL-

£	s.	d.	Balances at beginning of year—	£	s.	d.	£	s.	d.
1,098,020	14	8	Cash	1,622,019	9	8			
550,000	0	0	Investments	550,000	0	0			
320,867	17	6	Imprests outstanding	240,228	13	8	2,412,248	3	4
1,968,888	12	2							
3,300,000	0	0	Transfer from National Development Loans Account				3,030,000	0	0
21,627,316	7	10	Railway revenue				23,248,412	0	0
..			Subsidy from Consolidated Fund				1,202,487	19	7
13,750	0	0	Interest on investments				14,250	0	0
12,500	0	0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account				8,000	0	0
3,877,259	2	1	Miscellaneous receipts				3,351,538	9	0
£30,799,714	2	1	Totals				£33,266,936	11	11

ACCOUNT

YEAR ENDED 31 MARCH 1951	EXPENDITURE.	YEAR ENDED 31 MARCH 1952					
		£	s.	d.	£	s.	d.
	Balances at end of year—						
..	Cash	710,371	3	1			
..	Investments (nominal value, £11,335,155 12s. 4d.)	11,063,936	0	0	11,774,307	3	1
..	Totals				£11,774,307	3	1

WAYS ACCOUNT

£	s.	d.		£	s.	d.	£	s.	d.
24,628,861	13	0	Annual Appropriations—						
3,448,029	7	5	Vote—						
			Working Railways	26,890,032	5	1			
			Improvements and Additions to Open Lines	3,039,106	12	6	29,929,138	17	7
28,076,891	0	5							
2,000	0	0	Unauthorized Expenditure						
..			Interest on capital liability paid to Consolidated Fund (1950-51)				5,790	5	9
296,074	18	4	Superannuation Act 1947, section 86 (2)—				326,612	15	2
			Subsidy to Government Superannuation Fund						
12,500	0	0	Subsidy to Railway Employees' Sick Benefit Fund				8,000	0	0
1,622,019	9	8	Balances at end of year—						
550,000	0	0	Cash	2,210,178	1	5			
240,228	13	8	Investments	550,000	0	0	2,997,394	13	5
			Imprests outstanding	237,216	12	0			
2,412,248	3	4							
£30,799,714	2	1	Totals				£33,266,936	11	11

SUMMARY of CASH and IMPREST BALANCES at 31 MARCH 1952

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	8,616,310	13 7	2,160,112	2 5	10,776,422	16 0
DEPOSITS ACCOUNT	172,976	16 8	69,866	14 9	242,843	11 5
DEFENCE FUND	1,986,847	12 3	..	..	1,986,847	12 3
EARTHQUAKE AND WAR DAMAGE FUND	80,444	7 7	340	16 4	80,785	3 11
ELECTRIC SUPPLY ACCOUNT	735,207	13 0	73,482	6 1	808,689	19 1
LAND SETTLEMENT ACCOUNT	54,179	19 2	29,063	3 9	83,243	2 11
LOANS REDEMPTION ACCOUNT	307,948	15 0	..	..	307,948	15 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	384,299	0 0	..	..	384,299	0 0
PUBLIC WORKS ACCOUNT	747,879	19 6	260,675	3 5	1,008,555	2 11
RESERVE FUND ACCOUNT	10,945	15 0	..	..	10,945	15 0
SOCIAL SECURITY FUND	274,806	8 7	72,909	1 10	347,715	10 5
STATE COAL-MINES ACCOUNT	343,951	12 8	119,598	1 1	463,549	13 9
SUSPENSE ACCOUNT	1,600,833	13 10	..	..	1,600,833	13 10
WAR EMERGENCY ACCOUNT	710,371	3 1	..	..	710,371	3 1
WORKING RAILWAYS ACCOUNT	2,210,178	1 5	237,216	12 0	2,447,394	13 5
Totals	£18,237,181	11 4	£3,023,264	1 8	£21,260,445	13 0

SUMMARY of INVESTMENTS held at 31 MARCH 1952

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	9,000,000	0 0	..	..	9,000,000	0 0
DEPOSITS ACCOUNT	8,710,000	0 0	2,600,000	0 0	11,310,000	0 0
DEFENCE FUND	8,500,633	0 0	2,998,050	7 11	11,498,683	7 11
EARTHQUAKE AND WAR DAMAGE FUND	5,965,000	0 0	2,592,000	0 0	8,557,000	0 0
LAND SETTLEMENT ACCOUNT	5,000,000	0 0	..	..	5,000,000	0 0
LOANS REDEMPTION ACCOUNT	5,500,000	0 0	..	..	5,500,000	0 0
NATIONAL DEVELOPMENT LOANS ACCOUNT	2,500,000	0 0	..	..	2,500,000	0 0
PUBLIC WORKS ACCOUNT	3,100,000	0 0	..	..	3,100,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,475,000	0 0	2,475,000	0 0
SOCIAL SECURITY FUND	9,810,000	0 0	..	..	9,810,000	0 0
WAR EMERGENCY ACCOUNT	7,000,000	0 0	4,063,936	0 0	11,063,936	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
Totals	£65,635,633	0 0	£14,728,986	7 11	£80,364,619	7 11

B. C. ASHWIN,
Secretary to the Treasury.
13 May 1952.

A. B. TAYLOR,
Accountant to the Treasury.
13 May 1952.

The foregoing accounts have been examined and found correct.

C. J. ATKIN,
Controller and Auditor-General,
27 May 1952.

AUDIT OFFICE NOTE

This certificate is given subject to the final audit of many vouchers which under the post-audit system provided for by the Public Revenues Act 1926 cannot be completely audited before the date at which the abstract is required by the Act to be certified.